Williamson County ESD No. 1

9218 Anderson Mill Road

Austin, Texas 78729

November 18, 2020 Board of Directors meeting minutes

Present: Adam Bryant, Laurie Golding, Mack Sherrod, Steve Rundell, and Alan McNeil.

Absent:

Guests: Brad Landi, and John Kiracofe.

Meeting called to order by President Bryant at 6:38pm with a quorum present.

Minutes from the October 21, 2020 meeting were presented. Mack Sherrod made the motion to approve as presented with a second by Laurie Golding. Motion approved 4 – 0. Alan McNeil had not yet arrived.

Public comments: None

New Business

1. Mack Sherrod briefed the board on investments. He stated there were no current investments due to mature. There is one bond in the amount of $500,000.00 that may be callable. In order to reinvest those funds, they may need to be divided between commercial paper and municipal bonds. Laurie Golding requested Mr. Sherrod contact Linda Patterson to determine what the new monthly rate will prior to the December meeting.
2. Chief Landi updated the board on the proposed retirement plan for the Jollyville Fire Department. After months of research he has selected Texas Emergency Services Retirement System (TESRS). This is a retirement benefit the department has not been able to offer in the past and will help with retention. In addition the retirement benefit, it also includes a disability benefit, and death benefits. The plan is governed by a six member board made up of fire department members and community members. Chief Landi requested three ESD Board members serve and representatives of the community.
3. Chief Landi reported there has been an increase in violent crimes in the district. Those include two armed robberies at local convenience stores and one suspected homicide.
4. Next scheduled regular meeting is set for December 16, 2020 at 6:30pm.
5. There being no further business Mack Sherrod made the motion to adjourn at 7:26pm with a second from Laurie Golding. Motion approved 5 – 0.

Steven Rundell

Secretary/Assistant Treasurer