Williamson County ESD No. 1

9218 Anderson Mill Road

Austin, Texas 78729

April 19, 2023 Board of Directors meeting minutes

Present: Laurie Golding, Mack Sherrod, Steve Rundell, Alan McNeil

Absent: Adam Bryant

Guests: Barry Baughier, Ryan Bennett, Brad Landi

Meeting called to order by Vice President Golding at 6:43pm with a quorum present

Barry Baughlier from Needer Public Funds discussed his involvement with the ESD investment process.

Alan McNeil discussed proposed changes to our investment account documentation, as suggested by Linda Patterson. Steve Rundell made a motion to adopt the suggestions including the policy, strategy and broker/dealer list as presented. This was seconded by Laurie Golding, passed unanimously.

Ryan Bennett from Frost Bank updated us on our account and current agreement. Alan McNeil discussed proposed changes to our Frost accounts that need to be made to our bank accounts to make them easier to access and more secure. Alan McNeil made a motion to enter into an agreement for bank depository, security and 3rd party custodianship with Frost Bank. This was seconded by Mack Sherrod, passed unanimously.

Mr. Bennett also requested a quarterly update on approved broker/dealer list for investments.

Minutes from the March 15, 2023 meetings were presented and approved with no objections

Public comments: None

Old Business: None

New Business

* Chief Landi gave a legislative update, with no items pressing at this time but multiple being watched
* Chief Landi discussed TML’s negative role and the need to move away from their services
* Chief Landi presented Williamson County’s new dispatch and radio fees.
* Chief Landi discussed using Zoom in future meetings as an option for those than may not be able to attend in person due to illness or travel
* Chief Landi discussed that California is significantly reducing subsidies for solar panels
* Next scheduled regular meeting is set for May 17, 2023 at 6:30pm.
* There being no further business, Laurie Golding made the motion to adjourn at 8:43pm

Steven Rundell

Assistant Secretary/Treasurer