

Motion to Adopt - Wilco ESD #1 (2022)

Meeting to Adopt Verbiage

Tax Code	<u>26.05 (b)</u> Proposed Rate - No-New-Revenue Rate	<u>Proposed Rate</u>	<u>No-New-Revenue Rate</u>	<u>Percent (%)</u>
		0.100000	0.080476	24.261%

A motion to adopt an ordinance, resolution, or order setting a tax rate that exceeds the no-new-revenue tax rate must be made in the following form:

"I move that the property tax rate be increased by the adoption of a tax rate of \$0.100000, which is effectively a 24.261% percent increase in the tax rate."

Ordinance, Resolution or Order Verbiage

Tax Code 26.05(b)(1)

M&O NNR	<u>NNR M&O</u>	<u>Sales Tax Rate</u>		
<i>**Calculation Worksheet line 40 - Sales Tax Rate Line 54</i>	0.080477	0	=	0.080477
M&O Proposed Rate - Debt Rate	<u>Proposed Rate</u>	<u>Debt Rate</u>		
<i>**Proposed Rate will be given by entity</i>	0.100000	0	=	0.1
Divide No-New-Revenue M&O and Proposed M&O for Percentage (%)				<u>Percent (%)</u>
				24.259%

Include in the ordinance, resolution, or order in type larger than the type used in any other portion of the document:

(A) The following statement: "THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.";

AND

(B) If the tax rate exceeds the no-new-revenue maintenance and operations rate, the following statement:

"THE TAX RATE WILL EFFECTIVELY BE RAISED BY 24.259% PERCENT AND WILL RAISE TAXES FOR MAINTENANCE OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$19.52

Website Verbiage

Tax Code 26.05(b)(2)

M&O Proposed - M&O NNR	<u>M&O Proposed</u>	<u>M&O NNR</u>		
	0.100000	0.080477	=	0.019523
			X	100,000
			=	1952.3
			X	0.01
			=	\$ 19.52

Include on the homepage of any Internet website operated by the unit:

(A) The following statement: "THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.";

AND

(B) If the tax rate exceeds the no-new-revenue maintenance and operations rate, the following statement:

"THE TAX RATE WILL EFFECTIVELY BE RAISED BY 24.259% PERCENT AND WILL RAISE TAXES FOR MAINTENANCE OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$19.52